



Monica J. Lindeen

Commissioner of Securities & Insurance
Montana State Auditor
840 Helena Ave. • Helena, MT 59601
Phone: 406.444.2040 or 800.332.6148
Fax: 406.444.5558 • Web: www.csi.mt.gov

How to File as an Investment Adviser (Notice Filings, State Filings and Domestic Filings)

Use the following websites to access the IARD and Web CRD Systems:

IARD www.iard.com
Web CRD www.finra.org

Steps to Registering Online

Investment Adviser Firms

- IA Firm Registration: www.iard.com/formfil_firm.asp
[Includes information regarding the filing types for firms, a link to the current version of the ADV forms and user support tools available to guide you through a filing.]
- ADV 2 Guidance: www.iard.com/part2instructions.asp
[IARD system instructions on filing Part 2 of your firm's Form ADV.]
- Filing fee: \$200.00

Investment Adviser Representatives

- IA Representative Registration: www.iard.com/formfil_ia.asp
[Includes information regarding filing types for IA representatives, a link to the current version of the Uniform U-4 and U-5 and user support tools available to guide you through a filing.]
- Qualifying as a IA Representative (RA) Registration: www.iard.com/qual_ia.asp
[Describes the qualification requirements for an individual to register as an IA representative.]
- Filing fee: \$50.00

Professional Designations and IA Representative (RA) Waiver

Montana's administrative rule, ARM 6.10.121(1), requires an investment adviser representative applicant pass the FINRA uniform exam, namely, the Series 65, 66 or 24 "or an exam designated by the commissioner." In lieu of passing the Series 65, 66 or 24, the State of Montana allows waivers for applicants holding the following professional designations:

Certified Financial Planner (CFP)
Chartered Financial Consultant (ChFC)
Personal Financial Specialist (PFS)
Chartered Financial Analyst (CFA)
Chartered Investment Counselor (CIC)